

<b>Key Financial Metrics (RMB 000)</b>	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2
<b>Net Revenues</b>	<b>1,200,541</b>	<b>956,225</b>	<b>1,402,434</b>	<b>1,453,982</b>	<b>1,163,270</b>	<b>1,206,634</b>
Learning Services	826,011	563,601	888,493	806,270	732,421	680,920
Smart Devices	253,160	239,850	356,480	406,956	212,749	222,157
Online Marketing Services	121,370	152,774	157,461	240,756	218,100	303,557
<b>Gross Margin</b>	<b>53.5%</b>	<b>42.8%</b>	<b>54.2%</b>	<b>53.3%</b>	<b>51.7%</b>	<b>47.0%</b>
Learning Services	63.9%	52.2%	64.5%	64.1%	62.0%	57.4%
Smart Devices	33.7%	30.6%	40.4%	46.2%	39.6%	35.8%
Online Marketing Services	23.7%	27.7%	27.1%	29.2%	29.1%	31.9%
<b>Sales and Marketing Expenses</b>	<b>506,385</b>	<b>595,997</b>	<b>709,769</b>	<b>515,944</b>	<b>565,205</b>	<b>587,651</b>
<b>(Loss)/Income from operations</b>	<b>(125,104)</b>	<b>(455,213)</b>	<b>(219,035)</b>	<b>24,672</b>	<b>(195,791)</b>	<b>(289,131)</b>
<b>Net Cash (Used in)/Provided by Continuing Operating Activities</b>	<b>(425,610)</b>	<b>104,242</b>	<b>(294,111)</b>	<b>84,067</b>	<b>(436,976)</b>	<b>132,971</b>